



Govinda Toshniwal

Counsel

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Govinda Toshniwal is a Counsel in the Corporate and Commercial practice group in the Delhi (NCR) office.

Practice/s

Mergers & Acquisitions
Private Equity
Corporate & Commercial

Education

B.A., LL.B. School of Law,
Christ University, Bangalore
(formerly, Christ college of
Law) (2012)

Professional Affiliation/s

Bar Council of Maharashtra
and Goa

REPRESENTATIVE MATTERS

In his areas of expertise, Govinda has advised and represented the following clients:

- Moonshine Technology Private Limited (PokerBaazi) and its existing shareholders including founders on sale of 48% stake in PokerBaazi to Nazara Technologies Limited (Nazara), and Nazara's strategic investment in Pokrbaazi for a total consideration of INR 995 crore.
- Columbia Pacific group on its strategic investment in Lifebridge Senior Care Private Limited (a senior living community operator under brand KITES Senior Care).
- Falfurias Capital Partners V, LP on its acquisition of 100% stake in Brainvire Pte. Ltd (a Singapore based digital transformation and engineering company) along with its global subsidiaries including its Indian subsidiary – Brainvire Infotech Private Limited.
- Dalmia Bharat Group on its acquisition of cement assets of Jaiprakash Associates Limited and its associates (i.e. Jaypee Group) for an aggregate enterprise value of INR 56.66 billion;
- Jagsonpal Pharmaceuticals Limited and its promoters on sale of 43.73% promoter shareholding (for INR 2.7 billion) to Infinity Holding Group including an open offer (for INR 1.60 billion) made by the funds managed by Infinity Investment Management;
- Dickey Asset Management Private Limited (an asset management company of DHFIN Group) on acquisition of 12 acres (approx.) land parcel in Gurgaon, Haryana from Delta Propcon Private Limited, Prompt Infravision Private Limited and Namo Realtech Private Limited;
- Softbank on its Series C investment (for USD 250 million) in Zeta Investments Holdings Pte Ltd., a banking tech company;
- Aditya Birla Fashion and Retail Limited on its strategic partnership and investment in the luxury couture business of Tarun Tahiliani, a luxury fashion brand;

- OceanSound Partners, LP on its acquisition of Netrix LLC (including its Indian subsidiary Netrix Worldwide Private Limited), an end to end mobility service provider;
- City Football Group Limited on its landmark entry in the Indian football space by acquisition of 65% stake in Mumbai City FC, a club franchised with the Indian Super League;
- Selvi Capital Plc on its acquisition of 100% shareholding of Blackstone Group in Hindustan Power group (an independent power producer with projects across the thermal, renewables, hydro, mining and engineering procurement and construction business verticals);
- StoneTree Group on its acquisition of 100% shareholding of Macquarie Group in MB Power (Madhya Pradesh) Limited (the thermal arm and SPV of Hindustan Power group);
- Asendia Holding AG on its strategic investment in Anchanto Pte. Ltd. (having an Indian subsidiary), a software platform services provider engaged in various aspects of fulfilment of e-commerce logistics and marketplace distribution and sales;
- Mahindra Holidays & Resorts India Limited on its strategic minority investment in Great Rocksport Private Limited, engaged in the business of outdoor entertainment, adventure programs and retail of adventure products;
- Gateway Distriparks Limited on its internal Group restructuring by way of a reverse triangular merger;
- Adani Green Energy Limited on its acquisition of 20MW operating solar asset set up by Spinel Energy & Infrastructure Limited (a special purpose vehicle floated by Hindustan Power group);
- Kerry Ingredients India Private Limited, a Indian subsidiary of Kerry Group Plc, world's leading taste and nutrition company, in its 100% acquisition of Natreon, Inc. including assets held by Natreon's branch office in India, a supplier of branded ayurvedic botanical ingredients.
- Hitachi Rail Limited on its acquisition of Perpetuum Limited (including its Indian subsidiary Secure Rail India Private Limited), engaged in providing digital technology to optimise railway operations;
- URG0 Group (France) on its acquisition of majority equity stake in Eucare Pharmaceutical Private Limited;
- Telemachus Global, Inc. on declaration and repatriation of dividend by an Indian company to its non-resident shareholder;
- ZF Friedrichshafen AG, a global technology company and supplies systems for passenger cars, commercial vehicles and industrial

Recognitions & Accomplishments

Awardee, Leading Legal Falcon (M&A, Corporate / Commercial), Lex-Falcon Global Awards -(2023)

technology, on related party transactions amongst its Indian group companies;

- Pentair Water India Private Limited, an 'export oriented unit' engaged in business of manufacturing water filtration and water purification equipment, on COVID-19 guidelines in connection with the restrictions imposed by central and state government during the nationwide lockdown;
- Cargill India Private Limited (an Indian subsidiary of Cargill, Inc.) on its acquisition of fish feed plant from Mulpuri Foods and Feeds Private Limited;
- Altran Technologies India Private Limited on its acquisition of Global Edge Software Limited, an India-based product engineering company;
- Altran Technologies, S.A. on its acquisition of the Indian subsidiaries of Aricent Group as part of a global acquisition;
- Leisure & Lifestyle Information Services Private Limited (HolidayIQ.com), an online travel community and information portal, on its various corporate matters / documentation including agency arrangements, organising events, technology integration, etc;
- NetraDyne Inc. and its Indian subsidiary engaged in development of fleet management technology, on its various corporate matters / documentation including leasing arrangements, technology integration, etc;
- Webklipper Technologies Private Limited (WebEngage), a software company, on its various corporate matters / documentation including service arrangements, SAAS model structuring, customer/vendor agreements etc; and
- An Indian private company engaged in business of indigenous inertial navigation systems (INS) internet of things (IoT) solutions and autonomous systems on an investment and acquisition of its equity securities by Bharat Forge group.

PUBLICATIONS AND PRESENTATIONS

Govinda Toshniwal has co-authored the following contributions:

- "An Overview of the Implications of Consumer Protection Rules For Relevant Stakeholders", published by Inc42 (November 2020)
- "The new consumer protection act decoded: What will be its impact on the e-commerce sector?", published by CnbcTv18 (November 2019)